FINANCIAL REPORT - 1998

STATEMENT OF GENERAL FUNDS
ACCRUAL BASIS
YEAR ENDED DECEMBER 31, 1998

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>BALANCE TRANSFERRED FROM 1997</td>
<td>38,710.35</td>
</tr>
<tr>
<td>1998 TAX LEVY</td>
<td>15,000.00</td>
</tr>
<tr>
<td>INTEREST INCOME</td>
<td>1,542.37</td>
</tr>
<tr>
<td>TOTAL FUNDS AVAILABLE</td>
<td>55,252.72</td>
</tr>
</tbody>
</table>

**EXPENDITURES:**
- WALLEYE & BASS STOCKING PROGRAM                      | 8,200.00 |
- LABELS, NOTICES, POSTAGE ETC.                        | 836.72   |
- LAKE EXPENSE                                         | 763.01   |
- INSURANCE EXPENSE                                    | 1,083.00 |
- DUES                                                 | 250.00   |

GENERAL FUND EXPENDITURES                              | 11,132.73|

BALANCE TRANSFERRED TO 1999                            | 44,119.99|

**STATEMENT OF ASSETS AND LIABILITIES**

DECEMBER 31, 1998

**ASSETS**
- MONEY MARKET ACCOUNT                                 | 26,619.99|
- ACCOUNTS REC DNR LAKE SLJRVEY                         | 2,500.00 |
- TAX LEVY RECEIVABLE                                  | 15,000.00|

TOTAL ASSETS                                           | 44,119.99|

**LIABILITIES AND BALANCE**

**LIABILITIES**
- BALANCE                                              | 44,119.99|
  - BALANCE CARRYOVER TO 1999                          | 44,119.99|

TOTAL LIABILITIES AND BALANCE CARRYOVER                 | 44,119.99|